CBI raids on Income Tax Department

†3133. SHRIMATI SAVITA SHARDA: Will the Minister of FINANCE be pleased to state:

(a) whether CBI has conducted raids in the houses of the officers and employees of various departments at Delhi and various parts of the country and recovered money and properties disproportionate to their income;

(b) if so, the details of the persons apprehended during the last three months;

(c) whether Government have so far taken any action against them; and

(d) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) to (d) Information is being collected and will be laid on the Table of the House.

Impact of VRS on Bank Employees

3134. SHRI C.P. THIRUNAVUKKARASU: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that fifty-two persons who opted for VRS last year from State Bank of India's Goa Division have died due to heart attack during the last nine months within the age group of 48 to 52;

(b) if so, whether Government propose to study the impact of VRS on the retired employees;

(c) whether any cases of ill effects of VRS from other quarters of society has come to the notice of Government; and

(d) if so, the details thereof?

---

†Original notice of the question was received in Hindi.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) State Bank of India has reported that no ex-employee retired under State Bank of India Voluntary Retirement Scheme from their Goa Module has died during the period 1.4.2001 to 31.12.2001.

(b) Does not arise.

(c) and (d) It is likely that the Scheme might have created surplus/deficit pockets in certain banks leading to deterioration in customer service for certain period. However, banks have reported that there has not been any exceptional increase in the number of complaints on customer service after implementation of VRS by the banks. In order to meet the situation arising due to creation of surplus/deficit pockets, banks have initiated measures for redeployment of officers and staff as per the manpower plans and have also initiated measures to improve efficiency including, *inter alia*, re-structuring of the administrative tiers/controlling offices in order to re-deploy staff to operational units/branches, speeding up of computerization, installation of ATMs at major commercial and residential centers, rationalization of procedures, etc.

Printing of Five Rupee Notes

3135. SHRI RAJEEV SHUKLA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to reverse its decision on printing of five rupee notes;

(b) if so, the reasons therefor; and

(c) what will be the ratio between paper currency and metallic currency of rupees five denomination?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) No, Sir.

(b) Does not arise.

(c) Notes to coins ratio of rupee five denomination during 2001-02 is 45:55.